Measure M Early Project Delivery Strategy

Executive Management Committee
November 16, 2017

Board of Directors
November 30, 2017
The Value of a Comprehensive Policy

- Establishes clear, uniformly applied criteria
- Allows rigorous and expeditious analyses and determining
- Provides for transparency and financial accountability
Policy Development Process Background

• Revisions based on Board and stakeholder input
• Concerns about addressing project delays at equivalent level to early project delivery
• Goals:
  – Standardize evaluation for early delivery
  – Articulate how Metro and partners can collaborate to deliver projects on schedule and budget
Policy Highlights

• Establishes uniform criteria
• Promotes cooperation and discipline
• Know how to help
• Protects performing projects
• Board of Directors makes the decision
Strategic Inputs for Early Project Delivery

- Funding
- Partnerships
- Process
- Innovations
Approach

• **Accelerator:** a single strategic input that could partially support facilitating early delivery of a Measure M project

• Articulates fundamental responsibilities for maintaining project schedules

• Disclosure and recovery plan for projects at risk for delay
Evaluation Process

• Identify applicable acceleration inputs and apply screening tool

• Staff conducts analysis if tool demonstrates propensity for early project delivery, along with impacts in taking action

• Board of Directors review
  – Decide to subsequently provide notice and take action
  – Decline to find for early project delivery
  – Direct staff to undertake further analysis
Recommendation

- APPROVE the policy for a Measure M Early Project Delivery Strategy
Discussion