



The Orangeline Development Authority (OLDA) is a joint powers authority (JPA) formed to pursue development of a high speed, grade separated, environmentally friendly and energy efficient transit system in Southern California. The Authority is composed of the following public agencies:

- City of Artesia
- City of Bell
- City of Bellflower
- City of Cerritos
- City of Cudahy
- City of Downey
- City of Glendale
- City of Huntington Park
- City of Maywood
- City of Paramount
- City of Santa Clarita
- City of South Gate
- City of Vernon
- Burbank-Glendale-Pasadena Airport Authority

Chairman

- Frank Quintero
Mayor
City of Glendale
Commissioner
Burbank Glendale Pasadena Airport Authority

Vice Chairman

- Luis H. Marquez
Council Member
City of Downey

Secretary

- Maria Davila
Council Member
City of South Gate

Treasurer

- Michael McCormick
Council Member
City of Vernon

Auditor

- Scott A. Larsen
Council Member
City of Bellflower

Executive Director

- Michael R. Kodama

General Counsel

- Sandra J. Levin

Ex-Oficio

- James McCarthy
Caltrans, District 7

AGENDA REPORT

TO: Members of the Orangeline Development Authority

FROM: Michael R. Kodama, Executive Director

DATE: August 8, 2012

SUBJECT: UPDATE AND/OR ACTION REGARDING MEASURE R EXTENSION

ISSUE

On June 28, 2012, the Metro Board passed a recommendation to place a proposition on the November ballot to extend the half-cent sales tax for thirty additional years from 2039 to 2069.

BACKGROUND

The Metro Board is in the process of preparing a proposition for the November ballot to extend the Measure R half-cent sales tax. The purpose of the Extension is to accelerate the construction of the 2008 Measure R transit and highway construction projects by providing additional revenues to back bonds and to finance Federal Transportation Finance and Innovation Act (TIFIA) loans that have been expanded as part of the America Fast forward initiative that is part of MAP-21. It is possible that the use of TIFIA and other funding mechanisms can accelerate Measure R projects to be built in 10 to 20 years instead of 30 years. This includes the OLDA project (West Santa Ana Branch) which is one of the 12 Measure R transit projects.

RECOMMENDATION

It is recommended that the Board:

1. Discuss information presented; and/or
2. Receive and file this report