



Eco-Rapid Transit

Item 6

The Orangeline Development Authority (Eco-Rapid Transit) is a joint powers authority (JPA) formed to pursue development of a high speed, grade separated, environmentally friendly and energy efficient transit system in Southern California. The Authority is composed of the following public agencies:

- City of Artesia
- City of Bell
- City of Bell Gardens
- City of Bellflower
- City of Cerritos
- City of Cudahy
- City of Downey
- City of Glendale
- City of Huntington Park
- City of Maywood
- City of Paramount
- City of Santa Clarita
- City of South Gate
- City of Vernon
- Burbank-Glendale-Pasadena Airport Authority

Chairman

Frank Quintero
Council Member
City of Glendale
Commissioner
Burbank Glendale Pasadena
Airport Authority

Vice Chairman

Luis H. Marquez
Council Member
City of Downey

Secretary

Maria Davila
Council Member
City of South Gate

Treasurer

Michael McCormick
Mayor
City of Vernon

Auditor

Scott A. Larsen
Council Member
City of Bellflower

Executive Director

Michael R. Kodama

General Counsel

Teresa L. Highsmith

Ex-Officio

Rene Bobadilla
City Manager Representative

AGENDA REPORT

TO: Members of Eco-Rapid

FROM: Michael R. Kodama, Executive Director

DATE: May 8, 2013

SUBJECT: **UPDATE AND/OR ACTION REGARDING FY 2014 BUDGET REVIEW**

ISSUE

Eco-Rapid staff will present preliminary information for the FY 2013-14 budget. Staff seeks input from the Board as it prepares the budget for presentation in June 2013.

BACKGROUND

Eco-Rapid anticipates revenue sources from membership dues and existing project.

RECOMMENDATION

It is recommended that the Board:

1. Discuss information presented and offer action items; and/or
2. Receive and file the report.

OLDA DRAFT PRELIMINARY BUDGET FY 2013-2014

| | FY 2011-12 | | | | | | | FY 2012-13 | | | | FY 2013-14 |
|--|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Approved | Mid Year | Approved Mid Yr | Approved | Mid Year | Approved Mid Yr | Year End | Approved | Mid Year | Approved Mid Yr | Year End | Preliminary |
| Revenues | Budget 10-11 | Actual | Budget 10-11 | Budget 11-12 | Actual | Budget 11-12 | Actual | Budget 12-13 | Actual | Budget 12-13 | Estimated | Budget 13-14 |
| <i>Grants</i> | | | | | | | | | | | | |
| Cerritos Transportation Land-Use Grant ¹ | \$282,000.00 | \$0.00 | \$56,000.00 | \$195,972.00 | \$21,984.83 | \$150,000.00 | \$23,255.73 | \$230,000.00 | \$1,200.24 | \$75,000.00 | \$27,061.31 | \$152,000.00 |
| Member Transportation Land-Use Local Match | | | | | | | \$53,000.00 | | | | \$10,000.00 | |
| Airport Ground Access Study ² | \$2,500,000.00 | \$0.00 | \$125,000.00 | \$177,870.00 | \$56,970.63 | \$135,000.00 | \$109,560.36 | \$150,000.00 | \$89,664.43 | \$180,000.00 | \$160,559.36 | \$36,000.00 |
| Airport FTA Grant | | | | | | | \$9,368.65 | | \$7,329.00 | \$12,000.00 | \$9,505.52 | \$12,000.00 |
| Airport TOD | | | | | | | | | | | \$3,000.00 | \$18,000.00 |
| Caltrans South Gate Environmental Justice Grant ³ | \$0.00 | \$0.00 | \$64,150.00 | \$148,850.00 | \$6,418.89 | \$160,000.00 | \$129,357.04 | \$73,000.00 | \$65,249.81 | \$80,000.00 | \$78,797.84 | \$0.00 |
| Metro Transit Oriented Development ⁴ | | | | | | | | \$180,000.00 | \$48,413.95 | \$140,000.00 | \$122,415.92 | \$130,000.00 |
| Member Local Match | | | | | | | | | | | | |
| Total Grant Revenue | | | | | | | | | | | | \$348,000.00 |
| Membership Dues | \$177,478.00 | \$162,672.00 | \$177,478.00 | \$170,784.00 | \$173,563.00 | \$173,563.00 | \$173,563.00 | \$177,478.00 | \$177,644.04 | \$180,423.00 | \$180,423.00 | \$180,423.00 |
| Sub-total | \$2,782,000.00 | \$0.00 | \$245,150.00 | \$693,476.00 | \$258,937.35 | \$618,563.00 | \$498,104.78 | \$810,478.00 | \$388,301.23 | \$667,423.00 | \$591,762.95 | \$528,423.00 |
| Special Assessment - DLA Piper ⁵ | \$41,070.00 | \$0.00 | \$41,070.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 |
| Reserves | \$21,237.43 | \$0.00 | \$17,833.00 | \$4,833.00 | \$4,833.00 | \$4,833.00 | \$4,833.00 | \$4,833.00 | \$4,833.00 | \$4,833.00 | \$4,833.00 | \$4,833.00 |
| TOTAL | \$3,021,785.43 | \$162,672.00 | \$481,531.00 | \$735,619.00 | \$301,080.35 | \$660,706.00 | \$540,247.78 | \$852,621.00 | \$430,444.23 | \$709,566.00 | \$633,905.95 | \$570,566.00 |
| <i>Expenditures</i> | | | | | | | | | | | | |
| <i>Grants</i> | | | | | | | | | | | | |
| Executive Director - Grants/Expenses | \$0.00 | \$0.00 | \$0.00 | \$60,000.00 | \$33,000.00 | \$74,000.00 | \$79,343.75 | \$80,000.00 | \$55,845.83 | \$100,000.00 | \$103,510.33 | \$100,000.00 |
| Office Administration and Expenses (Grants) | \$32,400.00 | \$19,647.71 | \$32,400.00 | | | | | | | | \$41,613.87 | \$20,000.00 |
| Legal (Grants) | \$18,000.00 | \$21,746.65 | \$31,000.00 | | | | | | | | \$2,688.75 | \$6,000.00 |
| Staff and Consultants: Cerritos Transportation-Land Use Grant ¹ | \$259,208.00 | \$12,500.00 | \$63,000.00 | \$185,972.00 | \$21,304.39 | \$103,303.00 | \$14,409.60 | \$240,000.00 | \$1,200.24 | \$85,000.00 | \$21,953.75 | \$215,000.00 |
| Staff: Airport Ground Access Project ² | \$2,400,000.00 | \$0.00 | \$0.00 | \$147,870.00 | \$47,022.82 | \$108,060.00 | \$63,519.58 | \$118,000.00 | \$89,664.43 | \$148,000.00 | \$89,901.83 | \$20,000.00 |
| Staff: Airport FTA | | | | | | | \$5,858.15 | | \$7,329.00 | \$12,000.00 | \$4,509.67 | \$8,000.00 |
| Staff: Airport TOD | | | | | | | | | | | \$3,000.00 | \$10,000.00 |
| Staff and Consultants: Caltrans South Gate Env Justice Grant ³ | \$93,870.00 | \$0.00 | \$150,428.00 | \$128,850.00 | \$33,667.74 | \$160,200.00 | \$70,389.52 | \$47,000.00 | \$55,286.28 | \$54,000.00 | \$51,122.85 | \$0.00 |
| Staff and Consultants: Metro Transit Oriented Development | | | | | | | | \$148,000.00 | \$48,413.95 | \$108,000.00 | \$89,246.25 | \$56,156.00 |
| Total Grant Expenses | | | | | | | | | | | | \$435,156.00 |
| <i>General</i> | | | | | | | | | | | | |
| Authority Board Activities | \$14,000.00 | \$7,044.65 | \$14,000.00 | \$14,000.00 | \$6,400.00 | \$14,000.00 | \$12,700.00 | \$15,600.00 | \$7,200.00 | \$15,600.00 | \$14,700.00 | \$15,600.00 |
| Executive Director - General | \$60,000.00 | \$30,000.00 | \$60,000.00 | \$60,000.00 | \$27,000.00 | \$46,000.00 | \$38,750.00 | \$40,000.00 | \$5,212.50 | \$20,000.00 | \$16,500.00 | \$20,000.00 |
| Other Administrative (General Professional Labor) ⁶ | \$72,000.00 | \$51,679.70 | \$72,000.00 | \$46,500.00 | \$26,930.85 | \$50,000.00 | \$80,620.84 | \$62,400.00 | \$34,326.98 | \$62,400.00 | \$64,482.33 | \$18,000.00 |
| Office Administration (Staff/Expenses) | \$32,400.00 | \$19,647.71 | \$32,400.00 | \$20,284.00 | \$22,342.59 | \$32,000.00 | \$58,389.81 | \$30,478.00 | \$12,799.62 | \$30,478.00 | \$50,395.44 | \$20,000.00 |
| Legal (General) | \$18,000.00 | \$21,746.65 | \$31,000.00 | \$16,000.00 | \$3,177.50 | \$12,000.00 | \$11,435.00 | \$16,000.00 | \$14,585.58 | \$22,000.00 | \$36,603.42 | \$12,000.00 |
| Insurance | \$0.00 | \$0.00 | \$10,000.00 | \$14,000.00 | \$0.00 | \$14,000.00 | \$4,524.61 | \$8,000.00 | \$2,979.84 | \$8,000.00 | \$8,975.99 | \$7,500.00 |
| MTA Fee | \$0.00 | \$0.00 | \$2,800.00 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |
| Total General Expenses | | | | | | | | | | | | \$93,100.00 |
| Sub-total | \$2,999,878.00 | \$184,013.07 | \$499,028.00 | \$693,476.00 | \$220,845.89 | \$613,563.00 | \$439,940.86 | \$805,478.00 | \$334,844.26 | \$665,478.00 | \$599,204.47 | \$528,256.00 |
| Special Assessment - DLA Piper | \$41,070.00 | \$0.00 | \$41,070.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 | \$37,310.00 |
| Reserves | \$21,237.43 | \$0.00 | \$8,237.43 | \$4,833.00 | \$4,833.00 | \$4,833.00 | \$9,833.00 | \$9,833.00 | \$4,833.00 | \$6,778.00 | \$4,833.00 | \$5,000.00 |
| TOTAL | \$3,062,185.43 | \$184,013.07 | \$548,335.43 | \$735,619.00 | \$262,988.89 | \$655,706.00 | \$487,083.86 | \$852,621.00 | \$376,987.26 | \$709,566.00 | \$641,347.47 | \$570,566.00 |

¹ - Total project is \$314,965, federal grant of \$251,972; \$152,000 is estimated for FY 2012-13 (station expenditure requires local match)

² - The total STURAA grant is \$5.4 million of which \$4,723,378 is the federal share; OLDA receives 8% in proj mgmt fees over a 30 month time period

³ - Work completed April 28, 2013

⁴ - Metro TOD Grant in the amount of \$276,000

⁵ - Special Assessment received from Cerritos, Glendale and Santa Clarita; special assessment fees from Bell and Maywood were applied to FY2010-11 memb

⁶ - Expenses for other administrative activities are reduced due to OLDA staff activities focused on federal, state and local grants