RESOLUTION NO. 07-07

A RESOLUTION OF THE AUTHORITY BOARD OF DIRECTORS OF THE ORANGELINE DEVELOPMENT AUTHORITY ADOPTING THE FISCAL YEAR 2007-2008 BUDGET

WHEREAS, the Authority Board of Directors has given careful consideration to the Proposed Budget recommended by the Executive Director for Fiscal Year 2007-2008.

NOW, THEREFORE, THE AUTHORITY BOARD OF DIRECTORS OF THE ORANGELINE DEVELOPMENT AUTHORITY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Executive Director is hereby authorized to expend, in accordance with the laws of the State of California and Authority policies and procedures, on behalf of the Authority Board of Directors, an amount of $539,000 for the Authority programs detailed in the Draft Budget for Fiscal Year 2007-2008 presented to the Authority Board on June 13, 2007, and as updated in the staff report on July 11, 2007, together with any supplemental revisions or amendments hereto authorized by the Authority Board of Directors:

Policy and Administration $128,000
Organizational Development 130,000
Project Development 281,000

Total: $539,000

SECTION 2. The amount of dollars specified above is hereby appropriated from the following funds:

General Funds $315,000
Grant Funds 224,000

Total $539,000

SECTION 3. The amount of dollars appropriate for Policy and Administration and for Organizational Development is drawn from the following revenue sources:

Carry-over balance from FY 2006-2007 $70,000
Member Investment Contributions 118,000
In-kind Investment Contributions 70,000

Total $258,000

SECTION 4. The amount of dollars appropriated for Project Development is drawn from the following revenue sources:

Member Investment Contributions 57,000
Grant Funds 224,000

Total $281,000
SECTION 4. The amount of appropriated In-kind Contribution dollars specified above is drawn from the following revenue sources:

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>ARCADIS</td>
<td>$25,000</td>
</tr>
<tr>
<td>Albert Perdon &amp; Associates</td>
<td>$40,000</td>
</tr>
<tr>
<td>Transit Media Consultants</td>
<td>$5,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$70,000</strong></td>
</tr>
</tbody>
</table>

SECTION 5. The appropriations specified above shall constitute the maximum amounts authorized for each program in each fund, subject to availability of funds. The Authority Executive Director, with the concurrence of the Authority Chair, is hereby authorized to make budget transfers between each program in each fund if, in their opinion, such transfers are necessary and proper to the effective operation of the Authority.

SECTION 6. The Secretary shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 11th day of July, 2007.

\[Signature\]
Kirk Cartozian, Chair

ATTEST:

\[Signature\]
W. Michael McCormick, Secretary/Treasurer

I HEREBY CERTIFY that the foregoing Resolution was adopted by the Authority Board of Directors of the Orangeline Development Authority at a regular meeting held on the 11th day of July, 2007, by the following vote, to wit:

AYES: Board Members: Larsen, Edgar, Martinez, Lima, Guerrero, Lee, Hofbauer, Cartozian, Thomas

NOES: Board Members: None

ABSENT: Board Members: Gurule, McLean, Davila, McCormick

\[Signature\]
W. Michael McCormick, Secretary/Treasurer